

CITY OF EASTON
Fiscal Year 2015-2016
Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$975.00, which is a \$0.016820 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$0.00.

Record Vote on Tax Rate: (Voted on Sept 8, 2015)

FOR: 4

AGAINST: 0

PRESENT and not voting: 0

ABSENT: 0

Property Tax Rate Comparison:

	<u>2015-2016</u>	<u>2014-2015</u>
Property Tax Rate:	\$0.25000/100	\$0.25000/100
Effective Tax Rate:	\$0.25718/100	\$0.28620/100
Effective Maintenance & Operations Tax Rate:	\$0.25000/100	\$0.28620/100
Rollback Tax Rate:	\$0.27775/100	\$0.30909/100
Debt Rate:	\$0.00000/100	\$0.00000/100

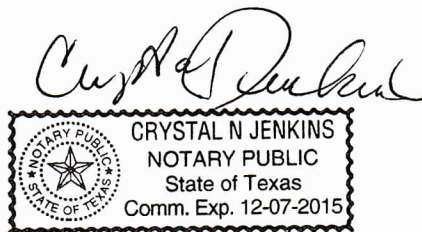
2014-2015

Total debt obligation for CITY OF EASTON secured by property taxes: \$0

2015-2016

Total debt obligation for CITY OF EASTON secured by property taxes: \$25,900.00

Audit Costs



CITY OF EASTON
Fiscal Year 2015-2016
Budget

	2014-2015 Budget	Actual for 2014-2015		2015-2016 Budget	
Ordinary Income/Expense					
Income					
Vendors		2,180.00		0.00	
					Increase
Refund	10,623.26	11,499.60		11,607.00	.95%
Sales Tax	4,359.02	4,717.86		4,717.86	
					Increase
Account Receivable	76,137.92	222,251.04		233,363.55	5%
					Increase
Garbage Collection	1,284.00	1,346.00		2,019.00	50%
					Increase
Ad Valorem Tax	62,854.05	58,256.60		58,838.00	1%
Uncategorized Income	6,593.62	5,497.88		0.00	
Total Income	161,851.87	305,748.98		310,545.41	
Gross Profit	161,851.87	305,748.98		310,545.41	
Expense					
Gas Equipment		219.39		219.39	
Donation		150.00		150.00	
City Roads	110.63	110.63		110.63	
			Moved Salary to Payroll Liabilities		
City Administration	-93,064.10	19,162.62		19,162.62	
Reimbursement of Credit (Reimburse for items paid for the city and gas)	553.16	893.16		893.16	
Gas Administration					
Refund	438.58	438.58		438.58	
Gas Administration - Other	8,191.55	10,243.92		10,243.92	
Total Gas Administration	8,630.13	10,682.50		10,682.50	
Phones	3,484.80	4,798.59		4,798.59	
City Maintenance	20,994.95	24,191.53		24,191.53	
Community Center	-1,163.74	-173.74		-173.74	
Advertisement & Public Relation	1,133.75	1,453.75		1,453.75	
Auto Repairs	1,853.16	4,833.08		4,833.08	
Bank					
Fees	1,355.58	1,010.54		1,010.54	
Computer Services	1,571.41	2,134.50		2,134.50	
Contract Labor	7,689.65	15,513.15		15,513.15	
Fire Department	400.00	400.00		400.00	
Fuel For Vehicles	10,501.39	10,808.57		10,808.57	
Gas Purchases	53,646.30	64,811.52		64,811.52	
Gas Supplies	9,525.02	12,982.30		12,982.30	
			Insurance Claim		
Insurance	-10,903.70	-8,769.70		0.00	
Office Equipment	1,070.88	1,554.48		1,554.48	
Office Supplies	1,624.79	2,195.00		2,195.00	
Payroll/Salary (Payroll/Salary)	16,057.38	16,357.38		16,357.38	

Payroll Liabilities and Expense		76,857.19	Employee Decrease	55,737.00	
Petty Cash	165.00	165.00		0.00	
Postage	224.56	224.56		224.56	
Taxes					
Tax Services	2,421.84	5,695.69		5,695.69	
Rusk Appraisal & Tax Collector		85.25		86.10	Increase 1%
Gregg Appraisal & Tax Collector	569.51	751.44		758.95	Increase 1%
Taxes - Other	8,872.76	8,893.01		8,893.01	
Total Taxes	11,864.11	15,425.39		15,433.75	
Turnip Green Festival	1,935.00	6,563.18		6,563.18	
Grant Contractors	10,000.00	10,000.00		0.00	
Utilities	5,909.71	11,376.21		11,376.21	
Total Expense	65,169.82	305,930.78		283,423.65	
Net Ordinary Income	96,682.05	-181.80		27,121.76	
Net Income	96,682.05	-181.80		27,121.76	



Workers' Compensation • Property • Liability

January 27, 2016

To: TML Intergovernmental Risk Pool Liability Fund Members
From: TML Intergovernmental Risk Pool Underwriting Department
RE: Current Operating Budget
2016-2017 Liability Rerate

In providing quality service to its members, one of the Pool's goals is timely delivery of annual liability and property rerate documents. Your assistance is requested in helping us achieve this goal for the 2016 rerate.

As you may know, a portion of your General Liability contribution is based on certain operating expenditures extracted from your government's current annual budget. Reviewing budgets to identify these expenditures adds considerably to the time required to process rerates.

You will receive your 2016 rerate exposure summary in late April or early May. However, we are requesting that you forward a copy of your latest *line item* approved budget *now* to give us a head start in processing your 2016 rerate. If you extend coverage to a non-profit corporation, such as an Economic Development Corporation, please include a copy of their budget as well. A return envelope is included for your convenience. Please include your Entity name on the budget. If your budget is available electronically and you prefer to send it to us via e-mail attachment, please send it to underwriting@tmlirp.org.

Thank you in advance for this opportunity to serve you better. Should you have questions, please contact the Underwriting Department at (512) 491-2300 or (800) 537-6655.

LR156
01/06/16

TEXAS MUNICIPAL LEAGUE INTERGOVERNMENTAL RISK POOL

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