

CITY OF EASTON  
Fiscal Year 2017-2018  
Budget Cover Page

This budget does not include any raise in property taxes from last year's tax rate. The property tax revenue to be raised from new property added to the tax roll this year is \$0.00.

**Record Vote on Tax Rate:** (Voted on September 12, 2017)

FOR: 4

AGAINST: 0

PRESENT and not voting: 0

ABSENT: 0

**Property Tax Rate Comparison:**

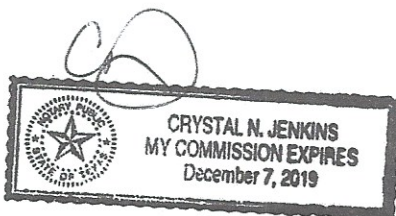
	<b><u>2017</u></b>	<b><u>2016</u></b>
Property Tax Rate:	\$0.25000/100	\$0.25000/100
Effective Tax Rate:	\$0.247590/100	\$0.233990/100
Effective Maintenance & Operations Tax Rate:	\$0.247590/100	\$0.233990/100
Rollback Tax Rate:	\$0.267390/100	\$0.252700/100
Debt Rate:	\$0.00000/100	\$0.00000/100

2017-2018

Total debt obligation for CITY OF EASTON secured by property taxes: \$0

2016-2017

Total debt obligation for CITY OF EASTON secured by property taxes: \$0



City of Easton  
Budget 2017-2018  
(Based on Actuals from 2016-17)

**Ordinary Income/Expense**

**Income**

Deposits Unassigned	2,000.00
Gregg County Property Tax	62,000.00
Rusk County Property Tax	2,495.00
Sales (Gross receipts from services)	160,000.00
Sales Tax	15,000.00
Telephone Line Fees	10,000.00
<b>Total Income</b>	<u>251,495.00</u>

**Gross**

<b>Profit</b>	<u>251,495.00</u>
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**Expense**

Advertising and Promotion (Advertising, marketing, graphic design, and other promotional expenses)	1,000.00
Audit	0.00
Bank Service Charges (Bank account service fees, bad check charges and other bank fees)	376.38
Banking Fee	1,917.66
Community Center	1,000.00
Computer and Internet Expenses (Computer supplies, off-the-shelf software, online fees, internet related)	1,591.60
Contract Labor	6,200.00
Fire Department Fund	2,500.00
Gas Purchase	36,296.00
Insurance Expense (Insurance expenses)	6,300.00
Loans	15,000.00
Office Supplies (Office supplies expense)	4,950.00
<b>Operations</b>	
City Administration	10,000.00
City Equipment and Maintenance	1,500.00
Equipment Rental	5,000.00
Fuel	5,000.00
Gas Administration	5,000.00
Gas Equipment and Maintenance	8,300.00
Roads	5,000.00
<b>Total Operations</b>	<u>39,800.00</u>
Payroll Expenses (Payroll expenses)	85,000.00
Professional Fees (Payments to accounting professionals and attorneys for accounting or legal services)	6,600.00
Property Tax	-5,719.04
Refund	10,000.00
Reimbursement	0.00

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DOT Reimbursement	10,000.00
Telephone Expense (Telephone and long distance charges, faxing, and other fees Not equipment purchases)	9,606.89
Transfer	1,542.98
Turnip Green Festival Fund	5,000.00
Undetermined	-3,500.00
Utilities (Water, electricity, garbage, and other basic utilities expenses)	12,000.00
Vehicle Maintenance	4,000.00
<b>Total Expense</b>	<u>251,462.47</u>
<b>Net Ordinary Income</b>	<b>32.53</b>

Approved:

Mayor



Date:

9-12-17

Attested:

City Secretary:



Date:

9-12-17